

Explanation of variances – pro forma

Name of smaller authority: **TALATON PARISH COUNCIL**

County area (local councils) **Devon County Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2021/22 £ | 2022/23 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|--|--------------|--------------|---------------|---------------|--------------------------|--|---|
| 1 Balances Brought Forward | 9,672 | 8,252 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 8,722 | 8,897 | 175 | 2.01% | NO | | |
| 3 Total Other Receipts | 1 | 2,059 | 2,058 | 205800.00% | YES | | Income from Jubilee - £648; Bank Int £18; Vat Reclaim Monies £1321; Allotment £71 |
| 4 Staff Costs | 4,232 | 4,433 | 201 | 4.75% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 5,911 | 3,826 | -2,085 | 35.27% | YES | | Mait/Repairs -£139; Admin -£602; Subscriptions +£117; Clerk's Expenses +£139; Grants+£350; Vat -£300; Allotments -£195; Training -£165; Jubilee Expenses -£1074; Defibs -£216; The minus figures show a reduction in costs in 22/23 compared to 21/22 and the plus figures show either an increase in costs or an additional cost in 22/23 compared to 21/22 |
| 7 Balances Carried Forward | 8,252 | 10,949 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 8,252 | 10,949 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments an | 14,472 | 13,735 | -737 | 5.09% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable